

## **FINANCE & CORPORATE PERFORMANCE COMMITTEE**

### **Remit**

To consider and report to Court on:

1. The development, implementation and review of the Strategic Plan and associated enabling strategies including operational plans (where applicable to the remit) and associated policy, procedures and annual budgets.
2. Any significant financial deviation from such plans.
3. The key performance indicators for the University as agreed by Court
4. The annual financial statements for each financial year.
5. All proposals for the borrowing of money.
6. The financial projections prepared for submission to the Scottish Funding Council.
7. Oversight of the management and application of all funds of the University ensuring they are handled within the Financial Regulations.
8. Oversight of the University's Financial Policies and Procedures.
9. Matters relating to the insurance of Court and its members and all employees of Court and all properties and other assets of the University against any appropriate risks.
10. The criteria for the selection, appointment and remuneration of insurance brokers and to recommend, following consideration of appropriate candidates, the appointment of such insurance brokers.
11. Oversight of the management of all activities of the University as they relate to the estate and the University's Estate Strategy and to capital projects such as ICT infrastructure.
12. Oversight of the financial affairs of the University of Abertay Dundee Students' Association.
13. Matters for approval delegated from Court as indicated in the Scheme of Delegation.

### ***Membership***

4 lay members of Court  
Abertay SA President  
Vice-Principal (University Services)  
Director of Finance and Research Funding  
Director of Operations/Head of Estates & Campus Services

The Committee may co-opt lay persons who are not members of Court but who have appropriate experience or expertise, provided there is always a majority of lay members of Court.

***In attendance***

Chair of Audit Committee

***Secretary***

Secretariat Officer

***Quorum***

A majority of Court lay members and a majority of *ex officio* members must be present.